

**SHIP REGISTRATION ACT 2013**

Prescribed by the  
Chief Executive  
Officer of the  
Maritime Safety  
Authority of Fiji

Form REG.12

Reg.24

**MORTGAGE (to secure Principal Sum and Interest)  
(Body Corporate)**

Official number	Name of Ship	Number, year and registry at Suva		Whether a sailing, steam or motor ship	Horse power of engines (if any)
Length from fore part of the stern, to the aft side of the head of the stern post/fore side of the rudder stock ..... Main breadth to outside of plating  Depth in hold from tonnage deck to ceiling amidships .....	Metres	Tenths	Number of Tons		
			(Where dual tonnages are assigned the higher of these should be stated)		
			Gross	Net	
and as described in more detail in the Register Book.					

We, (a) \_\_\_\_\_ in consideration of  
\_\_\_\_\_ this day lent to us by (b)  
\_\_\_\_\_

\_\_\_\_\_ (hereinafter called the mortgagee(s)) do hereby for ourselves and our successors covenant with the mortgagee(s) and (c) \_\_\_\_\_ assigns firstly That we or our successors will pay to the mortgagee(s) or (c) \_\_\_\_\_ assigns the said sum of \_\_\_\_\_ together with interest thereon at the rate of \_\_\_\_\_ percent, per annum on the (d) \_\_\_\_\_ day of \_\_\_\_\_ next; and secondly; that if the said principal sum is not paid on the said day, we or our successors will, during such time as the same or any part thereof remains unpaid, pay to the mortgagee(s) or (c) \_\_\_\_\_ assigns, interest on the whole or such part thereof as may for the time being remain unpaid, at the rate of \_\_\_\_\_ per cent, per annum, by equal half-yearly payments on the \_\_\_\_\_ day of \_\_\_\_\_ and \_\_\_\_\_ day of \_\_\_\_\_ in every year; and for better securing to the mortgagee(s) the repayment in manner aforesaid of the principal sum and interest we hereby mortgage to the mortgagee(s) \_\_\_\_\_ of which we are the Owners in the Ship above particularly described, and in her boats and appurtenances. Lastly, we for ourselves and our successors covenant with the mortgagee(s) and (c) \_\_\_\_\_ assigns that we have power to mortgage in manner aforesaid the abovementioned shares, and that the same are free from encumbrances (e) \_\_\_\_\_.

In witness whereof we have hereunto affixed our common seal on \_\_\_\_\_  
\_\_\_\_\_ 20\_\_\_\_\_.

The Common Seal of the \_\_\_\_\_  
\_\_\_\_\_ was affixed hereunto  
in the presence of (f) \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

(a) Name in full of Body Corporate together with its principle place of business. (b) Full name(s) and address(es) of mortgagee(s) with their description in the case of individuals, and adding "as joint mortgagees" where such is the case. (c) "his", "their" or "its". (d) Insert the day fixed for payment of principal as above. (e) If any prior encumbrance add, "save as appears by the registry of the said ship". (f) Signatures and description of witnesses, i.e. Director, Secretary, etc. (as the case may be).

NOTE. The prompt registration of a Mortgage Deed at the port of registry of the ship is essential to the security of the Mortgagee, as a Mortgage takes its priority from the date of production for registry, not from the date of the instrument.

NOTE. Registered Owners or Mortgagees are reminded of the importance of keeping the Registrar of FIJI Ships informed of any change of residence on their part.

In the case of Transfer it shall be made by Endorsement in one of the following forms –

### TRANSFER OF MORTGAGE – by Individual or Joint Mortgagees

- (a) "I" or "we" (a) \_\_\_\_\_ the within-mentioned \_\_\_\_\_  
\_\_\_\_\_ in  
consideration of \_\_\_\_\_
- (b) "me" or "us" this day paid to (b) \_\_\_\_\_ by \_\_\_\_\_  
\_\_\_\_\_
- (c) "him", "them" or "it" hereby transfer to (c) \_\_\_\_\_ the benefit of the within-written  
security.
- (d) "my" or "our" In witness whereof (a) \_\_\_\_\_ have hereunto subscribed (d)  
\_\_\_\_\_ name(s) and of fixed (d) \_\_\_\_\_ seal(s) on  
\_\_\_\_\_ 20 \_\_\_\_\_  
Executed by the above named \_\_\_\_\_  
\_\_\_\_\_
- (e) Name, address and description of witness in the presence of (e) \_\_\_\_\_  
\_\_\_\_\_

### TRANSFER OF MORTGAGE – by Body Corporate

- The within-mentioned \_\_\_\_\_ in  
consideration of \_\_\_\_\_ this day paid  
to it by \_\_\_\_\_  
\_\_\_\_\_
- (c) "him", "them" or "it" hereby transfer to (c) \_\_\_\_\_ the benefit of the within-written  
security. In witness whereof we have hereunto affixed our common seal on  
\_\_\_\_\_ 20 \_\_\_\_\_  
\_\_\_\_\_ The Common Seal of the \_\_\_\_\_  
\_\_\_\_\_
- (f) Signatures and description of witnesses, was affixed in the presence of (f)  
i.e. Director, Secretary, \_\_\_\_\_  
etc., (as the case may be) \_\_\_\_\_

In case of Mortgage is paid off, a Memorandum of its Discharge in one of the following forms shall be used.

**DISCHARGE OF MORTGAGE – by Individual or Joint Mortgagees**

Received the sum of \_\_\_\_\_ in discharge  
of this within-written security.

Dated at \_\_\_\_\_ on \_\_\_\_\_ 20\_\_\_\_.

(e) Name, address and  
description of witness

Witness (e) \_\_\_\_\_

Of \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_

**DISCHARGE OF MORTGAGE – by Body Corporate**

Received the sum of \_\_\_\_\_  
in discharge of the within-written security.

In witness whereof we have hereunto affixed our common seal on

\_\_\_\_\_ 20\_\_\_\_ at \_\_\_\_\_.

The Common Seal of the \_\_\_\_\_

\_\_\_\_\_

(f) Signatures and  
description of witnesses,  
i.e. Director, Secretary,  
etc., (as the case may be)

was affixed in the presence of (f)

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_