

Prescribed by the
Chief Executive
Officer of the
Maritime Safety
Authority of Fiji

SHIP REGISTRATION ACT 2013

Form REG. 13
Reg.24

**MORTGAGE (to secure Principal Sum and Interest)
(Individuals or Joint Owners)**

Official number	Name of Ship	Number and year of registry at Suva		Whether a sailing, steam or motor ship	Horse power of engines (if any)
		Metres	Tenths	Number of Tons	
	Length from fore part of the stern, to the aft side of the head of the stern post/fore side of the rudder stock			(Where dual tonnages are assigned the higher of these should be stated)	
	Main breadth to outside of plating			Gross	Net
	Depth in hold from tonnage deck to ceiling amidships.....				
and as described in more detail in the Register Book.					

(a) _____ the undersigned (b) _____ in consideration of _____ this day lent to (c) _____ by (d) _____ (hereinafter called the mortgagee(s) do hereby for (e) _____ and (f) _____ heirs, executors, or administrators, will pay to the mortgagee(s) or (g) _____ assigns the said sum of _____ together with interest thereon at the rate of _____ per cent, per annum on the (h) _____ day of _____ next, and secondly, that if the said principal sum is not paid on the said day (a) _____ or (f) _____ heirs, executors, or administrators, will, during such time as the same or any part thereof remains unpaid, pay to the mortgagee(s) or (g) _____ assigns interest on the whole or such part thereof as may for the time being remain unpaid, at the rate of _____ per cent, per annum, by equal half-yearly payments on the _____ day of _____ and _____ day of _____ in every year, and for better securing to the mortgagee(s) the repayment in manner aforesaid of the said principal sum and interest (a) _____ hereby mortgage to the mortgagee(s) _____ shares, or which (i) _____ the Owner(s) in the Ship above particularly described, and in her boats and appurtenances. Lastly (a) _____ for (e) _____ and (f) _____ heirs, covenant with the mortgagee(s) and (g) _____ assigns that (a) _____ have power to mortgage in manner aforesaid the above-mentioned shares, and that the same are free from encumbrances (j) _____.

In witness whereof (a) _____ have hereto subscribed (f) _____ name(s) and affixed (f) _____ seal on _____ 20 ____.

Executed by the above-named

in the presence of (k)

(Witness) _____ Seal

(a) "I" or "we". (b) Full name(s), address(es) and description of mortgagor(s). (c) "me" or "us". (d) Full name(s) and address(es) of mortgagee(s) with their description in the case of individuals, and adding "as joint mortgagees" where such is the case. (e) "myself" or "ourselves". (f) "my" or "our". (g) "his", "their" or "its". (h) Insert the day fixed for payment of principal as above. (i) "I am" or "we are". (j) If any prior encumbrance add, "save as appears by the registry of the said ship". (k) Name, address and description of witness. (l) Signature of mortgagor(s).

NOTE: The prompt registration of a Mortgage Deed at the port of Suva is essential to the security of the Mortgagee, as a Mortgage takes its priority from the date of production for registry, not from the date of the instrument.

NOTE: Registered Owners or Mortgagees are reminded of the importance of keeping the Registrar of Fiji ships informed of any change of residence on their part.

In the case of Transfer it shall be made by Endorsement in one of the following forms –

TRANSFER OF MORTGAGE – by Individual or Joint Mortgagees

(a) "I" or "we" (a) _____ the within-mentioned _____

 in consideration of
 (b) "me" or "us" this day paid to (b) _____ by (c)
 (c) Full name(s) and address(es) of transferee(s) with their description in the case of individuals hereby transfer to (d) _____ the benefit of the within-written security. In witness whereof (a) _____ have hereunto subscribed (e) _____ name(s) and affixed (e) seal(s)
 (d) "him", "them", for "it" on _____ 20
 (e) "my" or "our" Executed by the above named _____
 (f) Name, address and description of witness In the presence of (f) _____

TRANSFER OF MORTGAGE – by Body Corporate

(c) Full name(s) and address(es) of transferee(s) with their description in the case of individuals. The within-mentioned _____ in consideration of _____ this day paid to it by (c) _____

 (d) "him", "them" or "it" hereby transfers to (d) _____ the benefit of the within-written security. In witness whereof we have hereunto affixed our common seal on _____ 20 _____.

The Common Seal of the _____ }

(f) Signatures and description of witnesses, i.e. Director, Secretary, etc., (as the case may be) was affixed in the presence of (g) _____

In the case a Mortgage is paid off, a Memorandum of its Discharge in one of the following forms shall be used.

DISCHARGE OF MORTGAGE – by Individual or Joint Mortgages

Receive the sum of _____ in
discharge of this within-written security.
Dated at _____ on _____ 20 ____.

(e) Name, address and description of witness

Witness (f) _____ of

DISCHARGE OF MORTGAGE – by Body Corporate

Receive the sum of _____ in
discharge of the within-written security.
In witness whereof we have hereunto affixed our
common seal on ____ 20 ____ at _____.
The Common Seal of the _____
_____ was
fixed in the presence of (f) _____

(f) Signature and description of witnesses, i.e.
Director, Secretary, etc., (as the case may be)

