

Prescribed by the
Chief Executive
Officer of the
Maritime Safety
Authority of Fiji

**MORTGAGE (to secure Account Current)
(Body Corporate)**

Official number	Name of Ship	Number and year of registry at Suva		Whether a sailing, steam or motor ship	Horse power of engines (if any)
Lengths from fore part of stern, to the aft side of the head of the stern post/fore side of the rudder stock Main breadth to outside of plating Depth in hold from tonnage deck to ceiling amidships	Metres	Tenths	Number of Tons		
			(Where dual tonnages are assigned the higher of these should be stated)		
			Gross	Net	
and as described in more detail in the Register Book.					

Whereas(a) _____

Now we (b) _____ in consideration of the premises for ourselves and our successors, covenant with the said (c) _____ (hereinafter called the mortgagee(s)) and (d) _____ assigns, to pay to him or them or it the sums for the time being due on this security, whether by way of principal or interest, at the times and manner aforesaid. And for the purpose of better securing to the mortgagee(s) the payment of such sums as last aforesaid, we do hereby mortgage to the mortgagee(s) _____ shares, of which we are Owners in the Ship above particularly described, and in her boats and appurtenances.

Lastly, we for ourselves and our successors, covenant with the mortgagee(s) and (d) _____ assigns that we have power to mortgage in manner aforesaid the above-mentioned shares, and that the same are free from encumbrances(e) _____

In witness whereof we have hereunto affixed our common seal on _____ 20 _____.

The Common Seal of the _____

was affixed hereunto in the presence of (f) _____

(a) Here state by way of recital that there is an account current between the mortgagor, giving the full name of the Body Corporate together with its principal place of business, and the mortgagee(s), giving full name(s), and address(es) with their description in the case of individuals and adding "as joint mortgagees" where such is the case and describe the nature of the transaction so as to show how the amount of principal and interest due at any given time is to be ascertained, and the manner and time of payment. (b) Name of the Body Corporate. (c) Full name of mortgagee (d) "his" "their" or "its". (e) If any prior encumbrance add "save as appears by the registry of the said ship". (f) Signatures and description of witnesses, i.e. Director, Secretary, etc. (as the case may be).

NOTE: The prompt registration of a Mortgage Deed at the port of registry of the ship is essential to the security of a mortgagee, as a Mortgage takes its priority from the date of production for registry, not from the date of the instrument.

NOTE: Registered Owners or Mortgagees are reminded of the importance of keeping the Registrar of Fiji ships informed of any change of residence on their part.

In the case of Transfer it shall be made by endorsement in one of the following forms-

TRANSFER OF MORTGAGE – by Individual or Joint Mortgagees

(a) "I" or "we" (a) _____ the within-mentioned _____ in
 consideration of _____

(b) "me" or "us" This day paid to (b) _____ by (c) _____

(c) Full name(s) and address(es) of transferee(s) with their description in the case of individuals _____

(d) "him" "them" or "it" hereby transfer to (d) _____ the benefit of the within-written security. In witness whereof

(e) "my" or "our" (a) _____ have hereunto subscribed (e) _____ name(s) and affixed (e) _____ seals (s) on _____ 20 _____ Executed by the above named _____

(f) Name, address and description of witness in the presence of (f) _____

TRANSFER OF MORTGAGE - by Body Corporate

(c) Full name(s) and address(es) of transferee(s) with their description in the case of individuals. The within-mentioned _____ in consideration of _____ this day paid to it by (c) _____

(d) "him", "them" or "it" hereby transfers to (d) _____ the benefit of the within-written security. In witness whereof we have hereunto affixed out common seal on _____ 20 _____. The Common Seal of the _____

(f) Signatures and description of witness, i.e. Director, Secretary, etc., was affixed in the presence of (g) _____

In case a Mortgage is paid off, a Memorandum of its Discharge in one of the following forms shall be used.

DISCHARGE OF MORTGAGE- by Individual or Joint Mortgagees

Received the sum of _____ in discharge of this within-written security. Dated at _____ on _____ 20 _____.
 (e) Name, address and description of witness Witness (e) _____ of _____

DISCHARGE OF MORTGAGE – by Body Corporate

Received the sum of _____ in discharge of the within-written security. In witness whereof we hereunto affixed our common seal on _____ 20 _____ at _____

The Common Seal on _____

Was affixed in the presence of (f) _____

(f) Signatures and description of witnesses, i.e Director, Secretary, etc, (as the case may be) _____

